

TAUBMAN GIVES A PEEK INTO MACAU COMPLEX



Sneak preview

Retail Taubman, a US retail development group, has secured a lineup of 23 luxury brands for its US\$2.5 billion Macau retail concept, The Mall at Studio City.

A string of additional luxury brands are expected to be announced soon, with the retail complex due for completion in 2011.

Morgan Parker, president for Taubman Asia, said 40 million tourists are expected to visit Macau by 2011 and retailers are bracing for a boom.

Parker added that the company's investment is not a risk, with Macau already transformed into a key retail hub, driven by Mainland Chinese.

"I really do believe the dialogue has moved on. Macau has already turned into more than just a gaming environment, I think we will all be blown away."

The Mall at Studio City will house a total of 140 stores that combines theatre, retail, gaming, entertainment and luxury hotels on the Cotai strip.